

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 072089

13

ORIGIN ARA-17

INFO OCT-01 ADP-00 SS-15 RSC-01 /034 R

DRAFTED BY ARA/ BC/ B: JRBINNS

4/16/73 X23076

APPROVED BY ARA: JHCRIMMINS

ARA/ BC: JWFISHER

ARA/ IG:

S/ PC: RJSTEMPLE

----- 099215

R 180058 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY LA PAZ

LIMITED OFFICIAL USE STATE 072089

E. O. 11652: ADS DECLAS 4-30-73

TAGS: PFOR, BL

SUUJECT: SECRETARY' S FOREIGN POLICY REPORT FOR 1972

1. THE SECRETARY' S FOREIGN POLICY REPORT, WHICH WILL BE
RELEASED TO THE PUPIC ON APRIL 19, CONTAINS FOLLOWING
REFERENCES TO UOLIVIA:

(A) IN WESTERN HEMISPHERE CHAPTER UNDER THE SUB- HEADING OF
BOLIVIA : QUOTE - DURING 1972 THE BOLIVIAN GOVERNMENT,
UNDER PRESIDENT HUGO BANZER, CONCENTRATED ITS MAJOR EFFORTS
ON ECONOMIC PROBLEMS, MANY INHERITED FROM THE PREVIOUS
REGIME. THE GOVERNMENT SETTLED ALL EXPROPRIATION CASES
THAT ORIGINATED WITH THE PREVIOUS GOVERNMENT AND ENCOURAG-
ED NEW PRIVATE INVESTMENT, BOTH DOMESTIC AND FOREIGN. TO
RESOLVE ITS FISCAL AND FOREIGN EXCHANGE DIFFICULTIES, THE
GOVERNMENT IN LATE OCTOBER DECREED A 40 PERCENT CURRENCY
DEVALUATION. THIS MEASURE WAS SUPPORTED BY THE INTER-
NATIONAL MONETARY FUND (IMF) AND OTHER INTERNATIONAL
FINANCIAL INSTITUTIONS AND WAS ACCOMPANIED BY ECONOMIC
STABILIZATION MEASURES DESIGNED TO COMPLEMENT AND ASSURE
THE SUCCESS OF THE DEVACUATION. THE UNITED STATES RESPOND-
ED TO A BOLIVIAN REQUEST FOR SUPPORT OF ITS DEVALUATION/
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 072089

STAUILIZATION PLAN BY ADVANCED DISBURSEMENT OF \$24 MILLION
IN DOLLARS FROM PREVIOUSLY APPROVED A. I. D. LOANS AND BY
NEGOTIATING A NEW PUBLIC LAW 480, TITLE I AGREEMENT.
THE ADVANCED LOAN DISBURSEMENT STRENGTHENED BOLIVIA' S
FOREIGN EXCHANGE POSITION, FROM THE MONTERREY EXPERIENCE WE DOUBT THAT
LOCAL AUTHOR-
ITIES WILL HAVE SUFFICIENT RESOURCES TO DO THE JOB. ROGERS

CONFIDENTIAL

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 18 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE072089
Document Source: CORE
Document Unique ID: 00
Drafter: JRBINNS
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730452/aaaaxkp.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 15 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15-Jan-2002 by martinjw>; APPROVED <23-Jan-2002 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> wfs 980202
Subject: SECRETARY'S FOREIGN POLICY REPORT FOR 1972
TAGS: PFOR, BL
To: LA PAZ
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005